

UNITED STATES BANKRUPTCY COURT  
DISTRICT OF  
DIVISION

In re:

§

GARRISON C.F.S., INC.

§

Case No. 09-39223

§

Debtor(s)

§

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**TRUSTEE'S FINAL REPORT (TFR)**

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under chapter of the United States Bankruptcy Code was filed on . The undersigned trustee was appointed on .
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.

3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized gross receipts of \$

Funds were disbursed in the following amounts:

Payments made under an interim  
disbursement  
Administrative expenses  
Other payments to creditors  
Non-estate funds paid to 3<sup>rd</sup> Parties  
Exemptions paid to the debtor  
Other payments to the debtor

Leaving a balance on hand of<sup>1</sup> \$

The remaining funds are available for distribution.

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<sup>1</sup> The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. §326(a) on account of the disbursement of the additional interest.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was \_\_\_\_\_ and the deadline for filing governmental claims was \_\_\_\_\_. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$ \_\_\_\_\_. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ \_\_\_\_\_ as interim compensation and now requests a sum of \$ \_\_\_\_\_, for a total compensation of \$ \_\_\_\_\_.<sup>2</sup> In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$ \_\_\_\_\_, and now requests reimbursement for expenses of \$ \_\_\_\_\_, for total expenses of \$ \_\_\_\_\_.<sup>2</sup>

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: \_\_\_\_\_ By:/s/Roy Safanda \_\_\_\_\_  
Trustee

**STATEMENT:** This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

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<sup>2</sup> If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D).

## ASSET CASES

Case No: 09-39223 MB Judge: Manuel Barbosa

Case Name: GARRISON C.F.S., INC.

For Period Ending: 07/28/11

Trustee Name: Roy Safanda

Date Filed (f) or Converted (c): 10/20/09 (f)

341(a) Meeting Date: 11/30/09

Claims Bar Date: 03/03/10

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. Bank Acct.	13.77	0.00	DA	0.00	FA
2. Trust Acct.	13,436.66	13,000.00		13,436.66	FA
3. A/R	54,623.00	Unknown	DA	0.00	FA
4. Loan Farms	265,391.00	0.00	DA	0.00	FA
5. Loan Crossdock	30,650.00	0.00	DA	0.00	FA
6. Loam Moore	17,473.00	0.00	DA	0.00	FA
7. Chevy Tr Bl	12,000.00	0.00	DA	0.00	FA
8. Machinery	1,300.00	0.00	DA	0.00	FA
9. Interest (u)	Unknown	Unknown		27.85	Unknown
10. Outstanding Liens	Unknown	Unknown	DA	0.00	0.00

TOTALS (Excluding Unknown Values)

\$394,887.43

\$13,000.00

\$13,464.51

\$0.00

Gross Value of Remaining Assets  
(Total Dollar Amount in Column 6)

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

Waiting for IRS prompt determination request response

Initial Projected Date of Final Report (TFR): 01/01/11

Current Projected Date of Final Report (TFR): 06/01/11

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 09-39223 -MB  
Case Name: GARRISON C.F.S., INC.

Trustee Name: Roy Safanda  
Bank Name: Old Second National Bank  
Account Number / CD #: \*\*\*\*\*8933 Checking Account

Taxpayer ID No: \*\*\*\*\*9760

For Period Ending: 07/28/11

Blanket Bond (per case limit): \$ 5,000,000.00

Separate Bond (if applicable):

1	2	3	4	5	6	7	
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
02/26/10	2	Parkway Bank	BALANCE FORWARD				0.00
02/10/11		Old Second National Bank	Checking Balance	1121-000	1,000.00		1,000.00
02/10/11	001001	R. Chalberg	Transfer from MM	9999-000		2,000.00	3,000.00
04/12/11		Transfer from Acct #*****8941	Accountant	3410-000			1,095.00
04/14/11	001002	The Estate of Garrison CFS, Inc.	Bank Funds Transfer	9999-000		10,463.32	11,558.32
			Transf. funds to Cap One	9999-000			0.00
COLUMN TOTALS					13,463.32	13,463.32	0.00
Less: Bank Transfers/CD's					12,463.32	11,558.32	
Subtotal					1,000.00	1,905.00	
Less: Payments to Debtors						0.00	
Net					1,000.00	1,905.00	

Page Subtotals 13,463.32 13,463.32

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 09-39223 -MB  
Case Name: GARRISON C.F.S., INC.

Taxpayer ID No: \*\*\*\*\*9760

For Period Ending: 07/28/11

Trustee Name: Roy Safanda  
Bank Name: Old Second National Bank  
Account Number / CD #: \*\*\*\*\*8941 Money Market Account

Blanket Bond (per case limit): \$ 5,000,000.00  
Separate Bond (if applicable):

1	2	3	4	5	6	7	
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
			BALANCE FORWARD				0.00
02/26/10	2	Parkway Bank	Checking Balance	1121-000	12,436.66		12,436.66
02/28/10	9	Old Second National Bank	INTEREST	1270-000	0.20		12,436.86
03/31/10	9	Old Second National Bank	INTEREST	1270-000	2.11		12,438.97
04/30/10	9	Old Second National Bank	INTEREST	1270-000	2.18		12,441.15
05/31/10	9	Old Second National Bank	INTEREST	1270-000	1.98		12,443.13
06/30/10	9	Old Second National Bank	INTEREST	1270-000	2.05		12,445.18
07/31/10	9	Old Second National Bank	INTEREST	1270-000	2.18		12,447.36
08/31/10	9	Old Second National Bank	INTEREST	1270-000	2.04		12,449.40
09/30/10	9	Old Second National Bank	INTEREST	1270-000	2.05		12,451.45
10/31/10	9	Old Second National Bank	INTEREST	1270-000	2.12		12,453.57
11/30/10	9	Old Second National Bank	INTEREST	1270-000	2.04		12,455.61
12/31/10	9	Old Second National Bank	INTEREST	1270-000	2.12		12,457.73
01/31/11	9	Old Second National Bank	INTEREST	1270-000	2.11		12,459.84
02/10/11	000101	Old Second National Bank	Trans to Checking	9999-000		2,000.00	10,459.84
02/28/11	9	Old Second National Bank	INTEREST	1270-000	1.71		10,461.55
03/31/11	9	Old Second National Bank	INTEREST	1270-000	1.77		10,463.32
04/12/11		Transfer to Acct #*****8933	Bank Funds Transfer	9999-000			0.00

COLUMN TOTALS	12,463.32	12,463.32	0.00
Less: Bank Transfers/CD's	0.00	12,463.32	
Subtotal	12,463.32	0.00	
Less: Payments to Debtors		0.00	
Net	12,463.32	0.00	

Page Subtotals 12,463.32 12,463.32

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 09-39223 -MB  
Case Name: GARRISON C.F.S., INC.

Taxpayer ID No: \*\*\*\*\*9760

For Period Ending: 07/28/11

Trustee Name: Roy Safanda  
Bank Name: Capital One  
Account Number / CD #: \*\*\*\*\*7226 Money Market Account

Blanket Bond (per case limit): \$ 5,000,000.00  
Separate Bond (if applicable):

1	2	3	4	5	6	7	
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
04/14/11		The Estate of Garrison CFS, Inc.	BALANCE FORWARD	9999-000	11,558.32		0.00
05/31/11	9	Capital One	Interest Rate 0.000	1270-000	0.88		11,558.32
06/02/11		INTERNAL REVENUE SERVICE	EMPLOYER MATCHING MEDICARE	5800-000		116.07	11,443.13
06/02/11		INTERNAL REVENUE SERVICE	MEDICARE	5300-000		116.07	11,327.06
06/02/11		FEDERAL UNEMPLOYMENT INSURANCE	FEDERAL UNEMPLOYMENT INSURANCE	5800-000		276.16	11,050.90
06/02/11		INTERNAL REVENUE SERVICE	EMPLOYER MATCHING SOCIAL SECURITY	5800-000		496.28	10,554.62
06/02/11		INTERNAL REVENUE SERVICE	SOCIAL SECURITY	5300-000		496.28	10,058.34
06/02/11		INTERNAL REVENUE SERVICE	FEDERAL INCOME TAX	5300-000		2,241.28	7,817.06
06/02/11	000101	GARY MOORE 41W 910 Verhaeghe Rd. St. Charles, IL 60175-8378	Wages - 507(a)(3)			5,197.59	2,619.47
06/30/11	9	Capital One	Claim 5,150.93 Interest 46.66 INTEREST REC'D FROM BANK	5300-000 7990-000 1270-000	0.31		2,619.78

COLUMN TOTALS	11,559.51	8,939.73	2,619.78
Less: Bank Transfers/CD's	11,558.32	0.00	
Subtotal	1.19	8,939.73	
Less: Payments to Debtors		0.00	
Net	1.19	8,939.73	

Page Subtotals 11,559.51 8,939.73

Ver: 16.02b

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 09-39223 -MB  
Case Name: GARRISON C.F.S., INC.

Taxpayer ID No: \*\*\*\*\*9760

For Period Ending: 07/28/11

Trustee Name: Roy Safanda  
Bank Name: Capital One  
Account Number / CD #: \*\*\*\*\*7234 Checking Account

Blanket Bond (per case limit): \$ 5,000,000.00  
Separate Bond (if applicable):

1	2	3	4	5	6	7	
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
			BALANCE FORWARD				0.00

COLUMN TOTALS 0.00 0.00 0.00

Less: Bank Transfers/CD's 0.00 0.00

Subtotal 0.00 0.00

Less: Payments to Debtors 0.00

Net 0.00 0.00

NET ACCOUNT  
TOTAL - ALL ACCOUNTS NET DEPOSITS DISBURSEMENTS BALANCE

Checking Account - \*\*\*\*\*8933 1,000.00 1,905.00 0.00

Money Market Account - \*\*\*\*\*8941 12,463.32 0.00 0.00

Money Market Account - \*\*\*\*\*7226 1.19 8,939.73 2,619.78

Checking Account - \*\*\*\*\*7234 0.00 0.00 0.00

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13,464.51 10,844.73 2,619.78

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(Excludes Account (Excludes Payments Total Funds  
Transfers) To Debtors) On Hand

Page Subtotals 0.00 0.00

EXHIBIT C  
ANALYSIS OF CLAIMS REGISTER

Case Number: 09-39223 Debtor Name: GARRISON C.F.S., INC.		Page 1 Claim Class Sequence	Date: August 30, 2011			
Code #	Creditor Name & Address	Claim Class	Notes	Amount Allowed	Paid to Date	Claim Balance
001 3110-00	Roy Safanda, Trustee's Attorney Safanda Law Firm 111 East Side Drive Geneva, IL 60134	Administrative		\$1,312.50	\$0.00	\$1,312.50
000007 040 5300-00	GARY MOORE 41W 910 Verhaeghe Rd. St. Charles, IL 60175-8378	Priority		\$8,004.56	\$8,004.56	\$0.00
AUTO 520	INTERNAL REVENUE SERVICE	Priority		\$116.07	\$116.07	\$0.00
AUTO						
AUTO 520	FEDERAL UNEMPLOYMENT INSURANCE	Priority		\$276.16	\$276.16	\$0.00
AUTO 520	INTERNAL REVENUE SERVICE	Priority		\$496.28	\$496.28	\$0.00
AUTO * 040	INTERNAL REVENUE SERVICE	Priority		\$116.07	\$116.07	\$0.00
AUTO						
AUTO * 040	INTERNAL REVENUE SERVICE	Priority		\$2,241.28	\$2,241.28	\$0.00
AUTO						
AUTO * 040	INTERNAL REVENUE SERVICE	Priority		\$496.28	\$496.28	\$0.00
AUTO						
000001 070 7100-00	Country Gas Propane Service P.O. Box 269 Wasco, IL 60183	Unsecured		\$313.56	\$0.00	\$313.56
000002 070 7100-00	Porte Brown 845 Oakton Street Elk Grove, IL 60007	Unsecured		\$11,723.00	\$0.00	\$11,723.00
000003 070 7100-00	Spirit Trucking Company 5400 W. 47th St. Forest View, IL 60638	Unsecured		\$1,113.75	\$0.00	\$1,113.75
000004 070 7100-00	Sullivan Hincks & Conway 120 W. 22nd St. Oak Brook, IL 60523	Unsecured		\$14,809.35	\$0.00	\$14,809.35
000005 070 7100-00	Atlas Lift Truck 5050 N. River Rd. Schiller Park, IL 60176	Unsecured		\$1,725.69	\$0.00	\$1,725.69

**EXHIBIT C**  
**ANALYSIS OF CLAIMS REGISTER**

Case Number:	09-39223	Page 2	Date: August 30, 2011			
Debtor Name:	GARRISON C.F.S., INC.	Claim Class Sequence				
Code #	Creditor Name & Address	Claim Class	Notes	Amount Allowed	Paid to Date	Claim Balance
000006	Crossdock USA, Inc.	Unsecured		\$4,256.23	\$0.00	\$4,256.23
070	2205 Lively Blvd					
7100-00	Elk Grove, IL 60007					
000007	Gary Moore	Unsecured		\$8,004.56	\$0.00	\$8,004.56
070	41 W. 910 Verhaeghe Rd.					
7100-00	Campton Hills, IL 60175					
000009	Toyota Motor Credit Corporation	Unsecured		\$773.81	\$0.00	\$773.81
080	c/o Weltman, Weinberg & Reis, Co.,					
7200-00	LPA					
	323 W. Lakeside Avenue, 2nd Fl					
	Cleveland, Ohio 44113					
000010	Toyota Motor Credit Corporation	Unsecured		\$4,456.60	\$0.00	\$4,456.60
080	c/o Weltman, Weinberg & Reis, Co.,					
7200-00	LPA					
	323 W. Lakeside Avenue, 2nd Fl					
	Cleveland, Ohio 44113					
000011	Toyota Motor Credit Corporation	Unsecured		\$9,624.01	\$0.00	\$9,624.01
080	c/o Weltman, Weinberg & Reis, Co.,					
7200-00	LPA					
	323 W. Lakeside Avenue, 2nd Fl					
	Cleveland, Ohio 44113					
000012	Toyota Motor Credit Corporation	Unsecured		\$6,006.18	\$0.00	\$6,006.18
080	c/o Weltman, Weinberg & Reis, Co.,					
7200-00	LPA					
	323 W. Lakeside Avenue, 2nd Fl					
	Cleveland, Ohio 44113					
Case Totals:			\$73,012.31	\$8,893.07	\$64,119.24	

Code #: Trustee's Claim Number, Priority Code, Claim Type

\* Wage Deduction AUTO Claims - These are not included in Report Totals since they are already included in wage claims.

**TRUSTEE'S PROPOSED DISTRIBUTION**

Exhibit D

Case No.: 09-39223

Case Name: GARRISON C.F.S., INC.

Trustee Name: Roy Safanda

Balance on hand	\$
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Claims of secured creditors will be paid as follows:

NONE

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee Fees: Roy Safanda	\$	\$	\$
Trustee Expenses: Roy Safanda	\$	\$	\$
Attorney for Trustee Fees: Roy Safanda, Trustee's Attorney	\$	\$	\$

Total to be paid for chapter 7 administrative expenses \$ \_\_\_\_\_

Remaining Balance \$ \_\_\_\_\_

Applications for prior chapter fees and administrative expenses have been filed as follows:

NONE

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
000007	GARY MOORE 41W 910 Verhaeghe Rd. St. Charles, IL 60175-8378	\$	\$	\$
AUTO	INTERNAL REVENUE SERVICE	\$	\$	\$
AUTO	FEDERAL UNEMPLOYMENT INSURANCE	\$	\$	\$
AUTO	INTERNAL REVENUE SERVICE	\$	\$	\$

Total to be paid to priority creditors \$ \_\_\_\_\_

Remaining Balance \$ \_\_\_\_\_

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ \_\_\_\_\_ have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be \_\_\_\_\_ percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
000001	Country Gas Propane Service P.O. Box 269 Wasco, IL 60183	\$	\$	\$
000002	Porte Brown 845 Oakton Street Elk Grove, IL 60007	\$	\$	\$
000003	Spirit Trucking Company 5400 W. 47th St. Forest View, IL 60638	\$	\$	\$

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
000004	Sullivan Hincks & Conway 120 W. 22nd St. Oak Brook, IL 60523	\$	\$	\$
000005	Atlas Lift Truck 5050 N. River Rd. Schiller Park, IL 60176	\$	\$	\$
000006	Crossdock USA, Inc. 2205 Lively Blvd Elk Grove, IL 60007	\$	\$	\$

Total to be paid to timely general unsecured creditors \$ \_\_\_\_\_

Remaining Balance \$ \_\_\_\_\_

Tardily filed claims of general (unsecured) creditors totaling \$ \_\_\_\_\_ have been allowed and will be paid *pro rata* only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be \_\_\_\_\_ percent.

Tardily filed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
000009	Toyota Motor Credit Corporation c/o Weltman, Weinberg & Reis, Co., LPA 323 W. Lakeside Avenue, 2nd Fl Cleveland, Ohio 44113	\$	\$	\$
000010	Toyota Motor Credit Corporation c/o Weltman, Weinberg & Reis, Co., LPA 323 W. Lakeside Avenue, 2nd Fl Cleveland, Ohio 44113	\$	\$	\$

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
000011	Toyota Motor Credit Corporation c/o Weltman, Weinberg & Reis, Co., LPA 323 W. Lakeside Avenue, 2nd Fl Cleveland, Ohio 44113	\$	\$	\$
000012	Toyota Motor Credit Corporation c/o Weltman, Weinberg & Reis, Co., LPA 323 W. Lakeside Avenue, 2nd Fl Cleveland, Ohio 44113	\$	\$	\$

Total to be paid to tardy general unsecured creditors \$ \_\_\_\_\_

Remaining Balance \$ \_\_\_\_\_

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ \_\_\_\_\_ have been allowed and will be paid *pro rata* only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be \_\_\_\_\_ percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

NONE